Calculation of the Cost of Gas Rate

Period Covered:

Winter Period November 1, 2014 through April 30, 2015

Projected Gas Sales - therms

1,076,725

Total Anticipated Cost of Propane Sendout

\$1,826,090

Add:

Prior Period Deficiency Uncollected

\$9,404

Interest

\$2,382

Deduct:

Prior Period Excess Collected

\$0 \$0

Interest

Prior Period Adjustments and Interest

\$11,786

Total Anticipated Cost

\$1,837,876

Cost of Gas Rate

Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)

\$1.7069

Fixed Price Option Premium

\$0.0200

Fixed Price Option Cost of Gas Rate (per therm)

\$1.7269

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm)

\$2.1336

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Issued By:

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Treasurer